

**Subject line** – Fincare SFB will merge with AUSFB from 01 April 2024 | Important communication | Changes in Tax certificates and Invoices (earlier issued in the name of Fincare SFB now in the name of AUSFB).

Respected Customer,

As we had informed through our earlier communication, Fincare Small Finance Bank will merge with AU Small Finance Bank on 1<sup>st</sup> April, 2024. All branches of Fincare Small Finance Bank Ltd will operate as branches of AU Small Finance Bank Ltd.

For further information, **click here** ([News and Media – Fincare Small Finance Bank – www.fincarebank.com](https://www.fincarebank.com)).

**In this regard, please note the following:**

➤ **Form 15G/H (benefit and limit)**

- From FY 2024-25, the threshold limit for Form 15G/15H i.e. Rs. 3 Lakhs/ Rs 7 Lakhs (as applicable to you) will be considered only once, on a combined basis.
- Please submit Form 15G/15H (if eligible) for all the Term Deposits to get benefit of TDS exemption on interest amount at your nearest branch for FY 2024-25.

➤ **Lower withholding tax certificate**

- From FY 2024-25, certificate under section 197 of the Income tax Act 1961 is required to be obtained in the name of AU Small Finance Bank, for the purpose of deduction of TDS at a lower rate.
- Please mention PAN (AAACL2777N) and TAN (JPRA16635D) of AU Small Finance Bank, while applying for lower withholding tax certificate from the Income tax department for FY 2024-25.

➤ **TDS deduction and Form 16A**

- TDS (if applicable) on your deposits / cash withdrawals shall be deducted by AU Small Finance Bank and corresponding Form 16A shall be issued to you. You can refer to your Form 26AS and find the details of tax deducted by us, against TAN of AU Small Finance Bank Limited.

➤ **Invoices with the GSTIN and PAN of AUSFB**

- All invoices for services rendered by the bank shall be raised from GSTIN and PAN of AU Small Finance Bank.
- The invoice details shall be uploaded in the GST return of AU Small Finance Bank.
- At your end, please use PAN of AU Small Finance Bank Ltd while deducting TDS / collecting TCS.

Should you have any further questions or require assistance, please reach out to us at 1800 313 313.

Thank you for your support, and we look forward to our continued relationship.

Warm regards,

**Fincare Small Finance Bank**

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